

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRUSSE 09982 061306Z

53

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 PA-01 PRS-01 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /057 W

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R 061238Z NOV 75

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 5352

INFO AMCONSUL ANTWERP

LIMITED OFFICIAL USE BRUSSELS 09982

E.O. 11652: N/A

TAGS: EINV, BE

SUBJECT: TVA ON INVESTMENT GOODS

1. CONFIRMING FINMIN DECLERCQ'S STATEMENT TO AMBASSADOR
LAST SUMMER, GOVERNMENT'S BUDGET POLICY BILL SUBMITTED
TO PARLIAMENT OCTOBER 28 SPECIFICALLY EXTENDS 5 PERCENT
TVA ON INVESTMENT GOODS THROUGHT 1976. REDUCTION TO 2.5
PERCENT POSTPONED TO 1977.

2. BILL EXPLAINS POSTPONEMENT AS COROLLARY TO GOVERNMENT'S
SPECIAL INCENTIVES FOR COMPLEMENTARY INVESTMENTS EFFECTIVE
DURING SECOND HALF OF 1975. IT SAYS GOVERNMENT OPTED FOR
"SELECTIVE" ENCOURAGEMENT OF ADDITIONAL INVESTMENT ONLY,
RATHER THEN AID TO BOTH NEW AND PREPLACEMENT INVESTMENT
THROUGH TVA REDUCTION. PRIMARY ALTHOUGH UNSTATED
REASON IS, HOWEVER, NEED FOR REVENUE IN 1976;
DECISION WILL MEAN AN ESTIMATED BF 4.7 BILLION EXTRA
IN OFFICIAL COFFERS NEXT YEAR. FIRESTONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, GOVERNMENT BUDGET, FOREIGN INVESTMENTS, LEGISLATIVE BILLS
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Draft Date: 06 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
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Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EINV, BE, TVA
To: STATE
Type: TE
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